

## **Saudi property investors targeted by world-class residential golf community developer in Dubai**

- Top executives from the UAE Government owned developer visited the Kingdom as part of sales drive to boost Saudi investment
- Jumeirah Golf Estates seeks to engage with Saudi lenders and real estate agencies to showcase lucrative investment opportunities on offer to local buyers

**Jeddah, KSA, 6 November 2016:** Jumeirah Golf Estates – one of the Middle East’s most prestigious residential golf communities in the heart of new Dubai – has underlined the strategic importance it places in building its appeal to Saudi investors, during a visit from its senior executives to the Kingdom this week.

The UAE Government owned Dubai real estate developer, which counts 1700 luxury constructed and under construction homes as part of its portfolio, is placing an increased focus on leveraging Saudi investor interest in Dubai, with the Kingdom holding its spot as the second largest GCC investor group in Dubai real estate, after the UAE (Dubai Land Department).

As part of this strategy, Jumeirah Golf Estates’ Executive Director of Corporate Services, Abdulaziz Bukhatir travelled to Jeddah to showcase the company’s interest in initiating discussions with local lenders and real estate agencies, to raise awareness of its investment proposition and appeal in the Saudi marketplace.

Speaking from Jeddah, Bukhatir said; “There is a great synergy between our luxury lifestyle proposition and the demands of Saudi investors, who are seeking quality real estate with strong returns on investment, attractive rental yields and high capital appreciation. This visit was a success and represents the first of many, as we look to build partnerships in the market with leading local financial institutions and real estate agencies eager to partner with a world-class and award-winning residential golf community.”

Situated just 15 minutes from the Palm Jumeirah and Dubai Marina, and only minutes away from the site of Dubai Expo 2020 and Al Maktoum International Airport, Jumeirah Golf Estates is located in the centre of new Dubai. Its proximity to Dubai’s top attractions make it the ideal community for investors seeking quality, luxury homes and a peaceful setting in a prime location within the vibrant city.

In September, Jumeirah Golf Estates swept the board at the 25th annual Africa and Arabia Property Awards, adding four major award wins to its collection, as Dubai’s ‘Best Mixed-use Development’, ‘Best Development Marketing,’ ‘Highly Commended Residential Development,’ and for the third year running, the ‘Best Golf Development’. This series of wins follows Forbes Middle East’s nod to Jumeirah Golf Estates as one of the top real estate companies in the Arab World.

Phase A of the development consists of 375 hectares of a 1,119-hectare land parcel. It incorporates 16 residential communities, comprising of more than 1,700 constructed and under construction properties, as well as two world-class golf courses – Fire and Earth. The community boasts a large variety of residential options, ranging from its affordable luxury Alandalus apartments starting at SAR 609,874 through to its Redwood Park townhouses from SAR 2,959,352 and Redwood Avenue villas from SAR 11,327,117.

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### **About Jumeirah Golf Estates**

Host to the DP World Tour Championship, the Season Finale of the European Tour's Race to Dubai since 2009, Jumeirah Golf Estates is one of the Middle East's most prestigious residential golf communities, offering a wide range of world-class facilities and more than 1,700 individually designed homes (constructed and under construction) in the United Arab Emirates. Situated just 15 minutes from The Palm and Dubai Marina, Jumeirah Golf Estates is well placed to provide an unforgettable experience at its two championship golf courses, Fire & Earth, and luxury homes within easy reach of Dubai's top attractions. From a state-of-the-art Clubhouse to restaurants, swimming pools and fitness centers, Jumeirah Golf Estates has a wide variety of entertainment and recreation facilities that will provide a superior lifestyle.

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