

Phase 1 of Redwood Park at Jumeirah Golf Estates Officially Sells Out

Dubai, UAE, 26 June 2016: Jumeirah Golf Estates, the leading residential golf community, is pleased to announce that Phase 1 of its Redwood Park development has officially sold out to a mix of local and international buyers.

As Jumeirah Golf Estates continues its ambitious growth plans and international sales drive, it is also pleased to report that buyer confidence in the community of modern townhouses – overlooking the Fire golf course and consisting of two-phases – was boosted by the recent announcement that construction of Phase 1 has reached over 70 percent completion, with the handover on schedule for Q4 this year.

Abdulaziz Bukhatir, Executive Director – Corporate Services, Jumeirah Golf Estates, commented, "Ahead of the on-schedule H2 2016 handover, we have witnessed a surge in interest in Redwood Park among both investors and end-users seeking properties which offer competitive rental yields and capital appreciation, within an award-winning community."

"We are pushing ahead with our fast-paced development and we are driving strategic sales efforts to leverage global real estate investors' interest in Dubai. The fact that Phase 1 of Redwood Park has now completely sold out is proof of our appeal for residents and local, as well as international, investors. For example, we are seeing real potential to market Jumeirah Golf Estates to investors in China and India," concluded Bukhatir.

Overlooking Jumeirah Golf Estates' championship golf course, Fire, Redwood Park has been one of the development's top sellers since its launch. Representing Jumeirah Golf Estates' first shift to embrace townhouse developments, the community was designed to answer a growing number of families and young professionals seeking more affordable property options, with prices starting from AED 2,510,000.

Inspired by the Tuscan countryside, Redwood Park is a unique collection of spacious three- and four-bedroom townhouses, with spectacular fairway views of the Fire Course, beautiful landscaped gardens and located within walking distance of the Jumeirah Golf Estates Clubhouse and its extensive amenities.

Redwood Park offers two distinctive and functional design schemes, providing the perfect canvas for investors to decorate their dream home. The Choi design is elegant and minimalistic with light greyish tones perfectly suited to the 3 bedroom townhouses; whilst the Cabrera design is modern and timeless, with classic details and warm, elegant tones.

Buyers interested in Phase 2 of Redwood Park at Jumeirah Golf Estates can enquire at customercare@jumeirahgolfestates.com / +971 4 818 2000.



About Jumeirah Golf Estates

Host to the DP World Tour Championship, the Season Finale of the European Tour's Race to Dubai since 2009, Jumeirah Golf Estates is one of the Middle East's most prestigious residential golf communities, offering a wide range of world-class facilities and more than 1,700 individually designed homes (constructed and under construction) in the United Arab Emirates. Situated just 15 minutes from The Palm and Dubai Marina, Jumeirah Golf Estates is well placed to provide an unforgettable experience at its two championship golf courses, Fire & Earth, and luxury homes within easy reach of Dubai's top attractions. From a state-of-the-art Clubhouse to restaurants, swimming pools and fitness centers, Jumeirah Golf Estates has a wide variety of entertainment and recreation facilities that will provide a superior lifestyle.

Jumeirah Golf Estates recently announced a new luxury real estate development Alandalus, which includes a range of apartment options, townhouses and a commercial center.

Visit <u>JumeirahGolfEstates.com</u> for more information and connect with Jumeirah Golf Estates on <u>Facebook, Twitter</u>, and on <u>Instagram</u>

For media enquiries:

Grayling
Katie Fyfe
Katie.Fyfe@grayling.com
+971 (0)55 689 6891